**For Immediate Release**

# iBiquity Approves Toshiba Chipset for Use in Automotive Receivers

Tokyo, Japan – August 27, 2009 – iBiquity Digital Corporation, the developer of digital HD Radio™ technology for AM and FM audio and data broadcasting, announced today that the company has approved Toshiba Corporation's new radio chipset for use in HD Radio automotive receivers.

Toshiba's new radio chipsets, TB2178FG and TC94A90FG, provide a front-end solution that supports communication with HD Radio decoders. Toshiba's solution allows the RF down conversion and the analog demodulation to integrate with HD Radio decoders to provide automotive-grade radio reception.

"We are very pleased that iBiquity Digital has approved our new chipset for next generation HD Radio receivers," said Kazuteru Saginao, Senior Manager of Automotive SoC Marketing & Development Dept, System LSI Division, Semiconductor Company, Toshiba Corporation. "We look forward to working with radio manufacturers to build the highest quality HD Radio automotive products available."

iBiquity Digital's Chief Operating Officer, Jeff Jury, commented, "With Toshiba's entry into the HD Radio technology marketplace, radio manufactures have another excellent solution for high performance RF reception. The market for OEM quality HD Radio chipsets is growing rapidly with the increasing introduction of more and more car platforms offering HD Radio receivers as standard or options in vehicles."

Overall, more than 1.5 million HD Radio chipsets have been manufactured and more than 1 million modules shipped, with approximately 100 different HD Radio products available to consumers today. Thirteen automotive manufacturers have committed to factory installation of HD Radio receivers in their vehicles: Audi, BMW, Ford, Hyundai, Jaguar, Kia, Land Rover, Lincoln, Mercedes, MINI, Mercury, Scion and Volvo.

The HD Radio approval process includes a rigorous inspection of performance and functionality to ensure compliance with the HD Radio broadcast system requirements. Toshiba joins NXP and Sanyo Semiconductor in offering radio receiver manufacturers a front-end chipset that can be integrated with HD Radio decoders into radio products to deliver high-quality HD Radio performance at a competitive price.

**About iBiquity Digital**
iBiquity Digital Corporation is the developer of the digital HD Radio™ system, which is fueling the digital radio revolution in the United States and around the world. 1,900+ HD Radio AM and FM stations are on the air in the United States, with over 1,000 new HD2/HD3 multicast channels. The only digital broadcast system approved by the Federal Communications Commission (FCC) for AM and FM radio in the United States, the HD Radio system allows stations to broadcast digital signals in tandem with their analog signals, providing broadcasters with a platform to offer crystal-clear, CD-quality sound and scrolling text and graphics; as well as multiple channels of programming on the same FM frequency (multicasting) and advanced services such as traffic updates; content…all subscription free.

There are approximately 100 HD Radio products for sale at over 14,000 stores and online. HD Radio technology has also made great inroads in the automotive sector with factory-

installed options announced by 13 brands representing 70 car models: Audi, BMW, Ford, Hyundai, Jaguar, Lincoln, Mercedes, MINI, Mercury, Scion and Volvo. Beyond the U.S., commercial implementation of HD Radio technology is gaining momentum around the world.

iBiquity Digital's investors include 15 of the nation's top radio broadcasters, including Clear Channel and CBS Radio; leading financial institutions, such as Grotech Capital Group, J.P. Morgan Partners, New Venture Partners, FirstMark Capital and Flatiron Partners; and strategic partners Intel Capital, Ford Motor Company, and Harris. Founded in 2000, iBiquity Digital is a privately held company with operations in Columbia, MD, Detroit, MI, and Basking Ridge, NJ. For more information, please visit http://www.hdradio.com and http://www.ibiquity.com.

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Note to editors: "*HD Radio™" and the HD Radio logo are proprietary trademarks of iBiquity Digital Corporation. All other trademarks are the property of their respective owners. The "HD" in HD Radio™ is part of iBiquity Digital's brand name for its advanced digital AM/FM system. It does not mean hybrid digital or high-definition digital; both of these are incorrect.*

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